



Daily Technical Outlook



Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
23653	23571	23450	23368	23247	23165	23044

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Strong Bearish Candle
Percentage of stocks above 5-Day SMA	54%
Percentage of stocks above 20-Day SMA	22%
Advance-Decline Ratio	0.4
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI moving lower towards the oversold zone
RSI Interpretation	It indicates a negative bias.
Trend score	-3 (Bearish)
Quick Takeaway	The trend-deciding level for the day is 23368. If Nifty trades above this level, it may further rally up to 23450-23571-23653 levels. However, if it trades below 23368 levels, we may witness profit booking in the market, and the index may correct up to 23247-23165-23044 levels.

Price Gainers

Script ID	Price	%Chg
COALINDIA	427.7	3.2
ETERNAL	341.5	1.8
TITAN	4949.0	1.1
TATASTEEL	184.8	1.1
DRREDDY	1207.0	0.9

Price Losers

Script ID	Price	%Chg
TRENT	2767.0	-1.7
NESTLEIND	1366.2	-1.5
TATACONSUM	988.2	-1.4
BAJAJFINSV	1827.0	-1.2
BAJFINANCE	1008.9	-1.2

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